

# **FISCAL NOTE**

## **SB 2462 - HB 3199**

February 9, 2004

**SUMMARY OF BILL:** Requires monies placed in the Workers' Compensation Uninsured Employers Fund to be used to pay claims of injured workers employed by uninsured, underinsured or insolvent employers instead of paying for costs incurred by Department of Labor and Workforce Development in administering assessment and collection of penalties for noncompliance with insurance requirements.

### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues - \$162,677**

**Increase State Expenditures - \$137,700 Recurring  
\$7,500 One-Time**

Estimate assumes:

- a decrease in state revenues presently used to pay administrative expenses incurred by the Department of Labor and Workforce Development to administer compliance process of uninsured employers fund.
- an increase in state expenditures in the Department of Labor and Workforce Development of \$137,700 for three positions and related expenses and a one-time cost of \$7,500 for equipment to pay claims filed by injured employees employed by employers that are uninsured, underinsured and insolvent.
- bill does not impact the state's workers' compensation program.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

